

Grenada

A: Identification

Title of the CPI: Consumer Price Index

Organisation responsible: Eastern Caribbean Central Bank (ECCB)

Periodicity: Monthly

Index reference period: 2010 = 100

Weights reference period:

Main uses of CPI: Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments and main inflation indicator used for monetary policy.

B: CPI Coverage

Geographical Coverage

Weights: Nation-wide

Price collection: Nation-wide

Population coverage: Resident households of nationals.

C: Concepts, definitions, classifications and weights

Definition of the CPI and its objectives: The Consumer Price Index (CPI) is an index number of the change in the prices through time of a constant basket of goods and services.

Classification: COICOP (Classification of individual consumption by purpose)

Sources of weights: Household expenditure surveys.

Frequency of weight updates: Above 5 years

D: Sample design

E: Data Collection

Frequency with which prices are collected: Prices are collected monthly.

Reference period for data collection: Prices are collected from all areas of the island during the third week of every month.

Methods of Price Collection

- Personal data collection

Treatment of seasonal items and seasonality

Treatment of housing

F: Computation

Formula to aggregate elementary indices to higher level indices: The aggregation formula is the fixed base Laspeyre's formula.

G: Editing and validation procedures

H: Documentation and dissemination

Timeliness of dissemination of the CPI data: The data are disseminated to the public on the 15th day of the following month. Monthly releases are published in the "Government Gazette" 2 weeks afterwards.

Level of detailed CPI published

Paper publication: All items CPI, Division-level (12 Divisions)

Online: All items CPI, Division-level (12 Divisions)

Documentation

Publications and websites where indices can be found: Monthly: "Government Gazette" – CSO; Quarterly: "ECCB Economic and Financial Review", "ECCB Statistical Digest"; Other: "The Consumer Price Index", CSO, "Statistical Abstract", CSO, "Economic Review", CSO

Publications and websites where methodological information can be found: The CPI methodology and sources are described in the annual Statistics Department publication "The Consumer Price Index".

I: Other Information

Completed by ILO in 2013.